GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2808
ANSWERED ON:10.03.2003
BOKARO STEEL PLANT
RITA VERMA

Will the Minister of STEEL be pleased to state:

(a) the names of the Non-Governmental Organisations, institutions and various societies to which the management of the Bokaro Steel Plant (BSP) has provided loans alongwith the amounts provided to each of them and since when;

(b) whether such institutions are regularly repaying the loan instalments;

(c) if not, the names of the defaulting institutions;

(d) whether loans were provided to some institutions which had not even provided annual accounts and without mortgaging their building etc.;

(e) if so, the details thereof and the action taken thereon; and

(f) by when the loan is likely to be recovered?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) Details are given in the Annexure.

(b)&(c): The educational institutions mentioned at Sl.No.1, 2, 10, 12, 13 and 16 and the societies mentioned at Sl.No.17 and 18 referred to in the Annexure are defaulters. All the other institutions are regular in repayment.

(d)&(e): The loans were provided for starting educational institutions and the question of submission of annual accounts and mortgaging the buildings at that time did not arise. After proper follow-up by Bokaro Steel Plant (BSL), three institutions mentioned at Sl.No.1, 2 and 10 in the Annexure have already mortgaged their buildings.

(f) Repayment of loan is being vigorously pursued by BSL and the institutions have been cautioned that continuing default would warrant serious measures, including cancellation of lease.

Annexure

(A) Educational Institutions

Sl.	NAME OF SCHOOLS/COLLEGES	Total Amount of Payment	Month & Year Incl. Interest as on 31.12.02	Amount Outstanding
1.	IMAUL HAI KHAN - Law College	5,00,000.00 5,00,000.00	July, 92 Jan, 93	14,27,243.15
2.	IMAUL HAI KHAN - TTI	5,00,000.00 5,00,000.00	Jan, 94 Feb,94	12,40,464.48
3.	SHISHU SHIKSHA PRABAND SAMITI	5,00,000.00 5,00,000.00	May, 93 Sept.93	3,90,912.36
4.	MGM HIGHER SECONDARY SCHOOL	8,00,000.00 4,00,000.00 4,00,000.00	Dec, 87 Oct, 92 Nov.`92	9,58,320.92

5. DAV SCHOOL / DAV TRUST GIRLS SCHOOL 2,00,000.00 June`75 9,00,416.67
2,00,000.00 Aug.`75
2,00,000.00 Nov.`75
2,00,000.00 Mar.`76
5,00,000.00 Jan.`97
5,00,000.00 Nov.`97
4,00,000.00 Jan.`78 49,391.39
6. ST. XAVIER`S SCHOOL 3,50,000.00 Jan.`67 NIL
4,00,000.00 Jul.`67
50,000.00 Mar.`68
8,00,000.00 June, 87

7 HOLY CROSS SCHOOL 10,00,000.00 Feb.`89 4,94,400.00

8. CHITRAGUPTA MAHAPARIVAR SAMITI 30,000.00 Sep.`91 NIL

9. AYYAPPA PUBLIC SCHOOL 5,00,000.00 Jan, 92 17,96,925.00
5,00,000.00 Mar, 92
5,00,000.00 June, 94
5,00,000.00 Nov, 94
10. GYANDEEP SIKSAN SANSTHAN 2,50,000.00 Sept.`93 3,16,940.92
11. KAIRALI CULTURAL ASSOCIATION 30,000.00 Jul.`92 Nil
12. VISTHAPIT MAHAVIDLAYA 5,00,000.00 Aug, 91 15,58,722.60
5,00,000.00 Feb, 92
13. RANVIJAY SAMPARK MAHAVIDLAYA 5,00,000.00 Dec, 92 14,71,195.36
5,00,000.00 Aug, 93
14. CHINMAYA VIDYALAYA 8,00,000.00 Mar.`78 1,99,999.97
15. GOVT. GIRLS PUBLIC SCHOOL 8,00,000.00 Sept.`79 1,97,926.03
16. B.S. CITY COLLEGE ### 11,80,383.84 1974 10,92,383.64

(B) Societies

17. Bokaro Steel Employees Welfare 58,50,000.00 From Aug`95 to Dec`98 1,61,000.00
Society-Apna Bazar
18. Bokaro Steel City Central Consumer 20,00,000.00 1989-90 8,00,000.00
Cooperative Stores Ltd. 8,00,000.00 1991-92 5,50,000.00
1,29,56,000.00 from 91-92 to 97-98 43,57,000.00
revolving loan
20,00,000.00 18,44,000.00

Non-interest bearing loan given to B.S. City College.